North-West Eau Claire Build Wisconsin Regional Workshop Small Group Record

Small GroupYellow (color
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Top 10 responses to the question: "What can the <u>State</u> do to foster economic growth in your region?"
Priority response #1 (votes: _11_)
Certify Technology Development Zones in the region.
Priority response #2 (votes:10_)
Assist regions in the process of establishing and maintaining a regional venture capital
fund.
Priority response #3 (votes: _5)
Invest in and strengthen technology transfer partnerships between post-secondary
education institutions and business/industry.
Priority response #4 (votes: _5)
Work to broaden the focus of agriculture by developing marketing and support programs
for ag. Related industries.
Priority response #5 (votes:5_)
Continue to simplify regulatory processes to address changes in technology, competitive
issues for the states and promote efficiencies at the business and state level
Priority response #6 (votes:4_)
Support the development of a regional technology-based research and development think
tank.
Priority response #7 (votes:4_)
Create a regional fund for major economic development needs.
Priority response #8 (votes:4_)
Invest in the development of "Brain Gain" education/business strategic partnerships for
key industries including: plastics, engineering, health care.
Priority response #9 (votes:)
Support Rail service through the Chippewa Valley

"Actions Necessary to Achieve our Ideas" Exercise

"If we want to accomplish this [priority issue #1], what does "the State" (as defined earlier) have to do now?

Priority Issue #1 Certify Technology Development Zones in the region.

Responses to the question: "If we want to accomplish this [priority issue], what does "the State" (as defined earlier) have to do now?"

1. Approve the zones

Priority Issue #2 Assist regions in the process of establishing and maintaining a regional venture capital fund.

- 1. Provide matching dollars for regions that develop venture capital funds.
- 2. Provide tax incentives to partners that invest in regional venture capital funds.

Priority Issue #3 Invest in and strengthen technology transfer partnerships between post-secondary education institutions and business/industry.

- 1. Support efforts to continue funding of NWMOC activities.
- 2. Create alternate funding strategies for small and medium, manufacturers utilizing NWMOC services
- 3. Increase tech transfer linkages and activity with UW-Madison.